Minutes of the Silver Jackets Meeting Georgia Tech Retirees Association

October 14, 2008 Room 343 Georgia Tech Student Center

PRESENT: Bill Beavers, Candy Carson, David Clifton, James Clegg, Pat Davis, Sara Dryden, Eleanor O. Dixon, Philip Enslow, Bill Ernst, David Flowers, Dick Fuller, Carole Gaines, Maureen Glass, Jamie Goode, Celia Grams, Robert (Bob) Green, Polly Hampton, Wayne Jones, Gayle Kreckman, Bill Livesay, Dot Matthews, Jo McIver, Jeanne McKown, Ray Moore, John Muzzy, Gene Patronis, Les Pethrick, Bill Portwood, Mary Anne Salter, Annette Satterfield, Sam Shelton, Sybil Small, BobSpringfield, Martha Ann Stegar, Sandra Thornton, Jerry Thuesen, Bob Trebits, Gayle Warren, Bruce Warren, Evelyn Webb, Marilyn Williamson, Ward Winer, William L. Green, Mathew Sikorski, Bob Cassanova, Sam Alford, Donald Clarke, Carolyn Thorsen, Yalcin Peker, Dar-Veig Ho, Roger Webb, Jane Berman

Maureen Glass asked everyone introduce themselves. Many were in attendance today due to the subject on Benefits. Maureen announced that Jim Stevenson was at home and doing well after surgery. A get-well card Jim was passed around for Members signatures.

Sharon Ray, Director of Benefits, introduced her team. She announced that open enrollment, which is the period that benefits can be changed, will be 10/6-11/7/08. Only changes to current benefits can be made. The Indemnity Plan was the biggest plan change this year. There are active rates for those not yet 65 years old, and then reduced rates for those beginning at age 65.

The PPO Plan was administered by the 1st Medical Network. There is now a new plan called the Blue Cross Blue Shield PPO which has a much broader plan with 700,000 providers and better billing. The Plan design has not changed, and the plan works overseas. There is a moderate increase of 7.5%. The yellow enrollment form is for the PPO only.

Kaiser increased their coverage area and plan by 3.9%.

Blue Choice HMO increased by 6.5%.

The Pharmacy Provider changed from Express Scripts to Medco. No change in plan design, new formulary.

The HDHP changed names to HSAPPO for those under age 65. You cannot participate in this program if you are eligible for Medicare. This program is similar to the Flexible Spending Account and had a 5% increase this year.

The BOR Dental Plan is moving to MetLife. No change in Plan design. Check with your dentist – you may have to pay the difference if your dentist is not on the list. No increase in this plan.

There were no changes in the Spectra Vision, CompBen Dental Plan or the Life Insurance. Replacement cards will be coming in the mail. Pre-existing conditions are ok with the new plans.

There are two 403b choices now – Fidelity and TIAA-CREF – you can choose one or both for those who are retired but still working and want to continue in this.

In order to make changes to your benefit plan(s), you will need to complete the appropriate enrollment forms. Completed Forms should be mailed or faxed (404-894-6978) to Benefits before 5:00PM on Friday, Nov. 7, 2008.

Maureen Glass stated that at the September meeting of the TRS Board of Trustees a vote was taken to amend the Cost of Living Adjustments (COLA). The final vote on this amendment will take place at the November 19 meeting of the Board. The policy amendment would require the Board at its annual meting to determine the amount of cost-of-living adjustment to be paid during the next fiscal year. The July 1 and January 1 benefit may be adjusted up to a maximum of 1-1/2%. Current TRS policy grants a 1-1/2% cost-of-living adjustment every six months without Board action. Sara Dryden will write a sample letter to TRS for members to use if they wish.

Candy Carson announced that the Holiday Luncheon will be held on Friday, December 5, 2008 from 11:00 - 1:00 at the GT Hotel. The Holiday Luncheon will take the place of the regular monthly scheduled meeting. An RSVP will be needed in order to plan on seating. Cost will be \$18.00 which includes buffet, tip, tax. Please bring \$18 and not \$20 to the luncheon. Parking is ample at the hotel parking deck.

Sandra Thornton briefly disucssed the By-Laws and asked that we read the proposed bylaws between now and the November 11th meeting. If you have any questions please send them to her at: <u>sandra.thornton@gatech.edu</u>. We will vote on the By-Laws at the next meeting.

Next meeting is Tuesday, November 11th, 2008 in room 321 of the GT Student Center. Please note this is a one-time only room change. Dr. Gus Giebelhaus Professor, History, Technology and Society will give a presentation on the recent history of Georgia Tech.

Meeting adjourned.

Minutes respectfully submitted by Mary Anne Salter