

Silver Jackets Meeting

Tuesday January 8, 2019

Georgia Tech Student Center, Room 343

Minutes

Members Attending (32): Walter Allen (Purchasing), John Balsam (GTRI), Margaret Boehme (ECE), Ron Bohlander (GTRI), Steve Bomar (GTRI), Larry Bottomley (Chem & Biochem.), Earl Cagle (Purchasing), Pat Davis (CoS), Steve Dickerson (ME), Nannette Dooley (Library), Mary Duncan (Development), Bill Ernst (ChBE), C.A. Johnston Folds (Language Inst.), William Green (Math), Sally Hammock (Student Ctr.), Susan Keenan (Language Inst.), Kathy Marks (IEN), Jo McIver (Register), Jeanne McKown (Development), Chris Mitchell (ISyE), Gerri Narramore (Provost Offc.), Chuck & Sheila Parson (Scheller), Kimsey Pollard (IEN), Alan Porter (ISyE & Public Policy), Jim Powers (Chem. & Biochem.), Ed Rondeau (Real Estate), Mercedes Saghini (Arch.), Annette Satterfield (Registrar), Sam Shelton (ME), Sandra Thornton (Public Policy), Kristin Turgeon (IEN), Ward Winer (ME)

Business Meeting:

John Balsam, President, introduced the new Silver Jackets officers: Ed Rondeau (VP), Tom Horton (Secretary), Kimsey Pollard (Treasurer). All members introduced themselves. John stated that coffee and donut holes or similar refreshments would be offered at future meetings. Ed Rondeau introduced the speaker, Nathan Hartman, JD MTS, Principal, Hartman Private Law. Mr. Hartman, a second generation Estate Planning attorney, has been a resident of the Atlanta community for 21 years, is the principal of Hartman Private Law. He attended Emory University, Candler School of Theology, and the Emory School of Law. His professional life has been complemented by service as an Elder of Emory Presbyterian Church, founder of the law school's E.A.G.L.E. orientation program, and as owner of Alexander Antiques.

Program: Latest Estate Planning Issues, including Financial Power of Attorney update. What is all the "buzz" about?

Estate tax changes from time to time so it is best to pay attention. It is good to have all arrangements for settling an estate in place before a death occurs so that settlement activities are as smooth and minimal as possible. Mr. Hartman listed the following documents that need to be in place:

Will and/or Revocable trust

Pour-over will that transfers all matters covered in the will into the trust

Durable power of attorney – can spring into effect immediately of upon incapacity

Living will and health care surrogate (who makes decisions if one can't)

Other things to consider getting in place:

Adult guardianship provisions

Healthcare surrogates and alternates

Mr. Hartman provided many tips about how best to set these things up. For example, there are tax advantages for husband and wife to have separate trusts. Note: Wills do not govern joint property of life insurance or retirement beneficiaries.